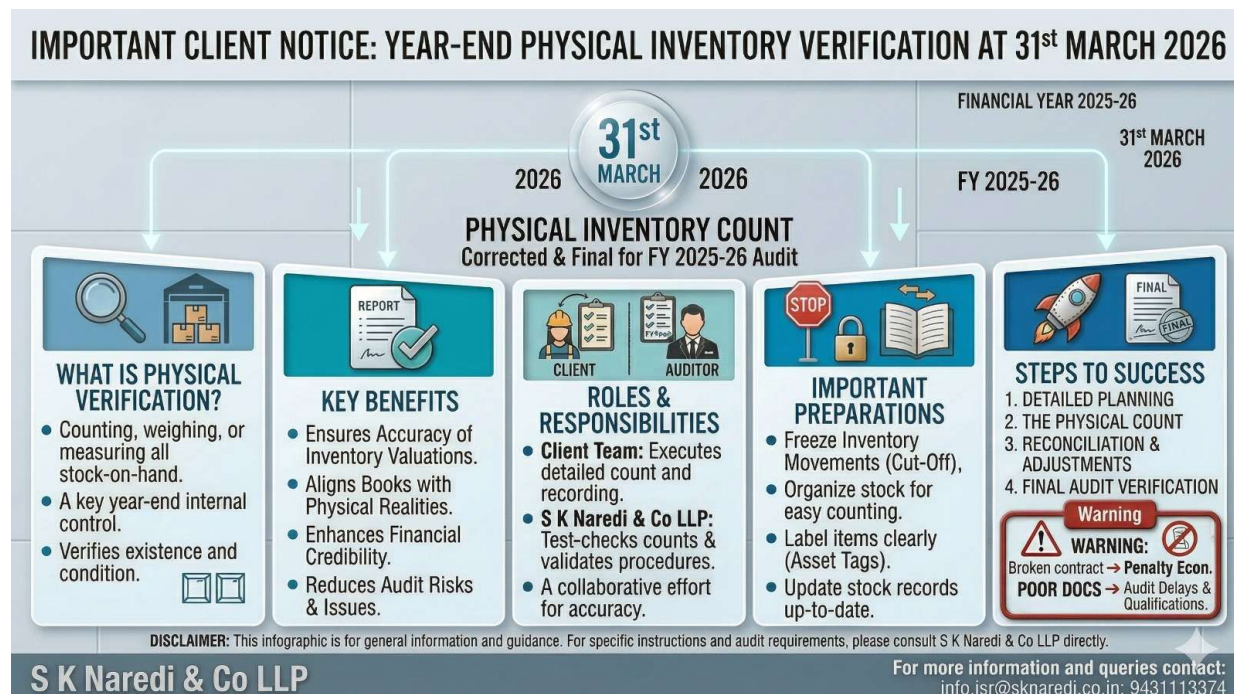


IMPORTANT CLIENT NOTICE

Year-End Physical Inventory Verification – 31st March 2026



As the financial year 2025–26 comes to a close, businesses must prioritize Physical Inventory Verification to ensure accurate financial reporting and smooth audit completion.

Key Date: 31st March 2026

Purpose: Final inventory count for FY 2025–26 audit

What is Physical Inventory Verification?

- Counting, weighing, or measuring stock-on-hand
- Ensuring existence and condition of inventory
- Strengthening internal financial controls

Key Benefits

- Accurate inventory valuation
- Alignment of books with actual stock
- Improved financial credibility
- Reduced audit risks & discrepancies

Roles & Responsibilities

- Client Team: Execute physical count & maintain proper records
- Auditor (S K Naredi & Co LLP): Verify, validate & ensure compliance
- Collaborative effort ensures accuracy & transparency

Important Preparations

- Freeze inventory movement (cut-off control)
- Organize stock for easy counting
- Proper labeling (asset tagging)
- Update stock records before verification

Steps to Successful Inventory Audit

1. Detailed planning
2. Physical stock count
3. Reconciliation & adjustments
4. Final audit verification

Important Warning

- Improper documentation may lead to audit delays
- Non-compliance can result in penalties and qualifications

Pro Tip

Plan your inventory verification in advance to avoid last-minute issues and ensure a smooth audit process.